

REPORTING PROFORMA FOR COMMERCIAL WINGS
(Data Source: National Trade Statistics of the reporting country)

Name of the Mission (Country): **KUWAIT**

I. MONTHLY REPORT for JULY 2022

A. Trade in goods

a) Total trade in goods: : Latest data available is quarterly trade statistics for the period of July to September 2021

(source: Central Statistical Bureau (CSB), Kuwait)

(In USD Million)

	Global Trade (Including Oil)		
	2020 Jul to Sep	2021 Jul to Sep	YOY % Growth
Kuwait's Imports	6,681.79	7,504.15	12.3
Kuwait's exports	10,288.94	12,939.41	25.8
Total Trade	16,970.73	20,443.56	20.5

(In USD Million)

	Trade with India			
	2020 Jul to Sep	2021 Jul to Sep	% Share in Kuwait's trade	YOY % Growth
Kuwait's Imports	336.27	386.27	5.1	14.9
Kuwait's exports (Non-oil)	105.44	162.62	1.3	54.2

*Total Trade excluding oil imports from Kuwait as reported by CSB, Kuwait

Snapshot of Kuwait's Trade: Kuwait's Exports – Data for Q3 of CY 2021 (Jul to Sep)

(In USD Million)

Sr. no	Commodity	2020 Jul to Sep	2021 Jul to Sep	YOY % Growth
	Total	10,288.94	12,939.41	25.8
1.	Petroleum oils and oils obtained from bituminous minerals, crude	7,319.57	7,190.41	-1.8
2.	Petroleum oils and oils obtained from bituminous minerals (other than crude) and preparations n.e.s.	1,423.37	3,672.13	158.0
3.	Propane, liquefied	279.90	438.08	56.5
4.	Butanes, liquefied	183.83	329.95	79.5
5.	Sulphonated, nitrated or nitrosated derivatives of hydrocarbons, whether or not halogenated	161.04	263.55	63.7
6.	Motor vehicles for the transport of persons, n.e.s.	117.49	200.64	70.8
7.	Ethylene glycol (ethanediol)	78.44	160.28	104.3
8.	Motor vehicles for the transport of goods, n.e.s.	42.20	41.70	-1.2
9.	Polypropylene	4.54	35.69	-

10.	Polyethylene;having a specific gravity of 0.94 or more	68.00	24.77	-63.6
11.	Milk and cream, not in solid form, not containing added sugar or other sweetening matter	1.83	23.67	-
12.	Perfumes and toilet waters	8.70	22.30	156.3
13.	Polyethylene;having a specific gravity of less than 0.94	39.61	18.68	-52.8
14.	Telephone sets, including telephones for cellular networks or for other wireless networks	16.27	17.49	7.5
15.	Provisions for Aircraft and Ships, traveler goods, goods not specified elsewhere	13.92	16.66	19.7
16.	Bridges and bridge sections	7.82	13.76	75.9
17.	Motor vehicles for the transport of ten or more persons, including the driver;other	2.63	11.03	319.4
18.	Containers, of glass, of a kind used for the conveyance or packing of goods; stoppers and closures, of glass	7.43	10.09	35.9
19.	Articles of jewellery and parts thereof, of precious metal or of metal clad with precious metal	6.14	10.06	63.6
20.	Spark-ignition reciprocating or rotary internal combustion piston engines for aircraft	0.00	9.77	-

(source: Central Statistical Bureau, Kuwait – Latest data available)

Snapshot of Kuwait's Trade: Kuwait's Imports - Data for Q3 of CY 2021 (Jul to Sep)

(In USD Million)

Sr. no	Commodity	2020 Jul to Sep	2021 Jul to Sep	YOY % Growth
	Total	6,681.79	7,504.15	12.3
1.	Motor vehicles for the transport of persons, n.e.s.	344.32	589.34	71.2
2.	Articles of jewellery and parts thereof, of precious metal or of metal clad with precious metal	134.53	271.24	101.6
3.	Telephone sets, including telephones for cellular networks or for other wireless networks	232.23	261.29	12.5
4.	Gold (including gold plated with platinum), non-monetary, unwrought or in semi-manufactured forms, or in powder form	144.53	239.27	65.6
5.	Medicaments, n.e.s., put up in measured doses or in forms or packings for retail sale	235.48	179.96	-23.6
6.	Antisera and other blood fractions and modified immunological products; vaccines for human and veterinary medicine	64.17	104.50	62.8
7.	Waste and scrap of alloy steel;of other alloy steel	0.00	99.41	-
8.	Motor vehicles for the transport of goods, n.e.s.	86.83	97.90	12.8
9.	T-shirts, singlets and other vests, knitted or crocheted	42.12	68.79	63.3
10.	Casing, tubing and drill pipe of a kind used in drilling for oil or gas, of iron (other than cast iron) or steel	103.12	68.45	-33.6
11.	Beauty or make-up preparations for the care of the skin, including sunscreen or suntan preparations	74.41	68.31	-8.2
12.	Provisions for Aircraft and Ships, traveler goods, goods not specified elsewhere	12.58	63.25	-
13.	Pebbles, gravel, broken or crushed stone	37.14	60.60	63.2

14.	Cigarettes containing tobacco	64.48	53.36	-17.2
15.	Other apparatus for transmission or reception of voice, images or other data, including apparatus for communication	102.19	51.60	-49.5
16.	Rice, semi-milled or wholly milled, whether or not polished, glazed, parboiled or converted (excluding broken rice)	82.24	51.47	-37.4
17.	Surface-active washing or cleaning preparations, n.e.s., put up for retail sale	55.71	51.08	-8.3
18.	Portable automatic data processing machines, weighing not more than 10 kg	97.48	49.74	-49.0
19.	Barley, unmilled	26.83	46.80	74.4
20.	Other, other parts and accessories of the motor vehicles of groups 722, 781, 782 and 783	36.68	46.57	27.0

(source: Central Statistical Bureau, Kuwait – Latest data available)

b) Preferential trade in goods during

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S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1	NA	NA	
2			

(Source: Customs/National Trade Statistics of reporting country)

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1	NA		

c) Top 10 items of import from India during April 2022

S.No	Commodity		Value (US\$ million)	Quantity	Unit of Measurement	% share in total import of the commodity
	(6 digit HS tariff line)	Name of Commodity				
1.	290220	BENZENE	28.89	NA	NA	NA
2.	100630	SEMI/WHOLLY MILED RICE W/N POLISHED/GLAZED	12.06	NA	NA	NA
3.	690721	CERAMIC TILES: OF A WATER ABSORPTION COEFFICIENT BY WEIGHT NOT EXCEEDING 0.5%	5.48	NA	NA	NA
4.	90111	COFFEE NEITHER ROASTED NOR DECAFFEINATED	4.01	NA	NA	NA
5.	170199	SUGR REFINED NT CONTANG FLVRNG/COLRNG MATTER	3.35	NA	NA	NA

6.	30617	OTHER SHRIMPS AND PRAWNS : FROZEN	3.33	NA	NA	NA
7.	854411	WINDING WIRE OF COPPER	3.31	NA	NA	NA
8.	850710	LEAD ACID ACCUMULATORS OF A KIND USED FOR STARTING PISTON ENGINES	3.25	NA	NA	NA
9.	711319	ARTCLS OF OTHR PRCS MTL W/N PLTD OR CLAD	2.36	NA	NA	NA
10.	20230	BONELESS MEAT	2.33	NA	NA	NA

d) Top 10 items of export to India during April 2022

S.No.	Commodity (6 digit HS tariff line)	Name of commodity	Value (US\$ million)	Quantity	Unit
1	270900	PETROLEUM OILS AND OILS OBTAINED FROM BITUMINOUS MINERALS CRUDE	532.18	NA	NA
2	271112	LIQUIFIED PROPANE	86.24	NA	NA
3	271113	LIQUIFIED BUTANES	83.55	NA	NA
4	290531	ETHYLENE GLYCOL (ETHANEDIOL)	43.93	NA	NA
5	290250	STYRENE	19.27	NA	NA
6	271311	PETROLEUM COKE NOT CALCINED	14.23	NA	NA
7	740400	COPPER WASTE AND SCRAP	9.38	NA	NA
8	760200	ALUMINIUM WASTE AND SCRAP	9.26	NA	NA
9	720449	OTHER WASTE AND SCRAP	7.21	NA	NA
10	271019	OTHER PETROLEUM OILS AND OILS OBTAINED FROM BITUMINOUS MINERALS ETC	5.95	NA	NA

e) Potential products of imports from India

S. No.	Commodity (6 digit HS tariff line)	Rationale (Max.200 words)
1.	300490: Pharmaceutical products (medicaments for therapeutic / prophylactic purposes)	Kuwait's imports reached about USD 814 million in 2020, of which India's market share was 0.29 percent (as per ITC data). Lack of local manufacturing and dependency on imports, as well as a large expat population for which Kuwait seeks to provide cost-effective healthcare, may drive the need for affordable generic pharmaceutical products in the near future. India's global pharmaceutical exports in this HS code amounted to USD 14.8 billion in FY 2020-21 (MOCI data). By value, medicaments were the 2 nd largest import product in Kuwait in 2020, forming 2.94% of Kuwait's total imports. In 2020, Kuwait imported pharmaceutical products mainly from Germany, the USA, France, Denmark, Switzerland and the UK. Consumer preferences, acceptability by medical fraternity and existing distributor networks are some of the major market entry barriers that need to be tackled to increase India's share in this large pharmaceutical market, especially after the

		Kuwaiti government has allowed import of generic pharmaceutical products.
2.	711319: Articles of Jewelry	This is the 5 th largest commodity by value that Kuwait imported in 2020, amounting to USD 488.9 million, a drop of 29% YOY on account of the COVID-19 pandemic situation, yet substantial nonetheless. India's share saw a whopping 47% decrease YOY from USD 105.628 million in 2019 to USD 56.2 million in 2020, (however, market share decreased from 15.25% in 2019 to 11.49% in 2020). Countries that improved their market share in this category in 2020 include Japan, Germany, China, Italy, and France. It is to be taken into account that India's indirect market share may be substantially higher given that some of the Indian jewelry exported to UAE is re-exported to Kuwait. However, direct exports to Kuwait may be explored for potential trade benefit.
3	100199: Wheat and Meslin	Kuwait imported USD 145.32 million worth of wheat in 2020. India's share was only 0.05 percent in Kuwait's imports of this commodity, amounting to USD 79,000. India's global exports of wheat amounted to USD 241.8 million in 2020, a growth of almost 350% YOY. A single country (Australia) is dominating this market, with a share of over 80%. Indian exports can target this market anomaly and get a decent share. Presence of large Indian-owned supermarkets like Lulu, Grand Hyper provides an easily tappable retain supply chain network.
4	901890: Instruments and appliances used in medical, surgical or veterinary sciences	Kuwait's imports were USD 160 million in 2020, with India's share 0.22% (USD 354,000). India's global exports for this product amounted to USD 296.7 million in 2020. Exports for 2020 were subdued on account of the Covid-19 pandemic, nonetheless, a growth of 1.48% YOY was registered. Similar to the market for pharmaceuticals and wheat, market for medical/surgical appliances is dominated by few countries such as the USA (which enjoys an almost 30% of the market share as per 2020 figures), there is a considerable scope for competitive products from India.
5	401110: Pneumatic rubber tyres for motor cars	Kuwait imported USD 93.7 million worth of this product in 2020. India's share in Kuwait's imports was about 0.66% (USD 622,000). India exports an annual USD 92 million worth of pneumatic car tyres globally, which is not commensurate with India's market share in Kuwait's imports. As is with several other commodities, this sector is also dominated with few key players, with the top exporter being China with a market share of 45%.
6	040221: Milk and cream in solid forms, of a fat content by weight of > 1.5%, unsweetened	Kuwait's imports of dairy products under the HS code 040221 amounted to USD 107.5 million in 2020, a growth of 23.5% YOY. India's share was only 0.01% with exports worth USD 8,000 only. Considering that India's global export capacity for this commodity has seen a growth of almost 75% YOY, crossing the USD 1 million mark this year, promotion of dairy exports to Kuwait also may be considered.

B. QUALITATIVE

Month

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1. Market Access Alerts (attach copy of notification):

a. Alerts on customs tariff changes: -

S.No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	NIL during the month						

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S.No	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1.	NIL during the month				

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	NIL during the month				

d. Alerts on trade defense measures taken by respective country:
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
1.	NIL during the month				

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	NIL during the month				

2. Feedback

- a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S.No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	NIL during the month			

- b. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

S. No.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Source of funding (MAI, TA/TC)
1.	Embassy organized several meetings for an F&B FICCI delegation from India, with prominent businesses in Kuwait as well as with Supermarket and Hypermarket chains such as LULU Group, Grand Hypermarket, OnCost and City Centre.	3 rd & 4 th July 2022 Kuwait	23	FICCI		MEA
2.	Mission also hosted a Business Networking Event at the Embassy Premises, which was followed by dedicated one-on-one B2B sessions for each of the delegates.	3 July 2022 Kuwait	23	FICCI		MEA

- c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued:

S.No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
1.					23	

3. Trade and Investment:

a. Significant trends in trade and investment (Sources: *Kuwait Central Statistical Bureau (CSB) & FDI Statistics, DIPP, GoI*)

S. No.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods	Kuwait's exports in the period Jul to Sep 2021 showed a growth of almost 25.8% YOY by value. Oil related exports were however seen to have declined marginally by 1.8%. [Source: latest data reported by Kuwait Central Statistical Bureau (CSB)]	Imports increased by 12.3% YOY, with considerable growth seen in the imports of Motor vehicles, jewellery articles and gold, vaccines, clothing, building materials esp. gravel. Imports of medicaments on the other hand, saw a decline of 23%, O&G piping/casing materials went down by 33.6% and Rice imports decreased by 37.4% YOY.
2.	Trade in Services	Data not available	Data not available
3.	Investment	Equity inflows from Kuwait to India amounted to USD 87.53 million for the period April 2000 to March 2022. (Source: FDI Statistics, DIPP, GoI)	The inflows for Q4 of FY2021-22 stood at USD 1.04 million.

b. Opportunities for investments/ assets on offer/major company divestment:

S.No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.	NIL		

c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

d.

S. No.	Tender/ procurement notice no and date	Sector	Value of tender/ procurement
1.	There were no new tender announcements for projects worth more than USD 15 million and above during the month. However, information related to tender notices of projects valued under USD 15 million has been appropriately and promptly disseminated to concerned Indian entities.		

d. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal):

S. No.	Enquiry originator	Product with HS Codes	Nature (Import/ Export)	Value (US\$ million)	Action Taken (Max.200 words)
1.	SEABERT CHEMICAL PVT LTD 415-Center Point, R. C. Dutt Road, Alkapuri, Vadodara - 390007, Gujarat India Email: impex.scpl@gmail.com	Chemical Products	Export	NA	Information provided

2.	M/s Choudhry Trading and Company Gada Chowk, Supela-Kohka Road, Bhilai Nagar, District – Durg, State – Chhattisgarh Email: choudhrytradingc@gmail.com	Food Products	Export	NA	Information provided
3.	Anirban Chakraborty, Director Octopus Exim Private Limited Email: octopusexim.anirban@gmail.com	Agricultural Machinery	Export	NA	Information provided
4.	MVKY OVERSEAS Email: mvky.overseas@gmail.com	Fruits And Vegetables	Export	NA	Information provided
5.	Shamsheralam khan Email: ks9618891@gmail.com	Pharmaceuticals	Export	NA	Information provided
6.	Yogesh Pawar Email: yogeshp@youjeeexports.com	Spices	Export	NA	Information provided
7.	Denesh Beniwal Email: exports@eliteexim.org	Garments	Export	NA	Information provided
8.	Daulat khatri Email: khattrimasala123@gmail.com	Food Items	Export	NA	Information provided
9.	Mr. Rohit Bambhaniya Email: .tulsiaagro@gmail.com	Food Items	Export	NA	Information provided
10.	Ms. Abarna. R Email: prakash@pnpmetalloys.com	Multi Products	Export	NA	Information provided
11.	Brijesh Kotadiya Email: info.frissonglobalize@gmail.com	Multi Products	Export	NA	Information provided
12.	Mr.Arvind Singh Email: arvinds950@gmail.com	Turmeric	Export	NA	Information provided
13.	Venkata S Bhojanapalli Email: venkatabhojanapalli@gmail.com	Ghee And Honey	Export	NA	Information provided
14.	Ayush Thakur Email: impex.dee@eurasianca.com	Food Products	Export	NA	Information provided
15.	Dennees Augustine Email: oceanmerchantsexports@gmail.com	Food Products	Export	NA	Information provided
16.	Global Exim Now Priya C.G.H.S, New Delhi, 110085 Email: globaleximnow@gmail.com	Papads	Export	NA	Information provided
17.	Bilal Makki Email: bilalmakki009@gmail.com	Hardware Products	Export	NA	Information provided
18.	Dharmesh Maru MARU INTERNATIONAL Email: info@maruinternational.in	Food Products And Fruits	Export	NA	Information provided
19.	Abhineet Kumar Director Bombus International Email: director@bombusinternational.com	Food Products And Surgical Items	Export	NA	Information provided
20.	Yogesh Pardeshi International S.B Empire Email: yogapardeshi88@gmail.com	Food Products	Export	NA	Information provided
21.	NILOY SAHA SAHATRAIDINGHOUSE Email: sahatradinghouse@gmail.com	Garments	Export	NA	Information provided

22.	Chirag Borole Email: chiragborole008@gmail.com	Banana	Export	NA	Information provided
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4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)

- The Indian rupee fell to 80.0600 against the US dollar in mid July, this being the lowest for the first time on record. Global factors such as the Russia-Ukraine conflict, soaring crude oil prices and tightening of global financial conditions were major reasons for the weakening of the Indian Rupee against the US dollar. Although the Indian currency strengthened against the British pound, the Japanese yen and the euro in 2022, higher crude prices resulted in a deteriorating trade balance for India.
- India's billionaire Gautam Adani was ranked as the fourth richest person in the world by Forbes' Real Time Billionaires List in July 2022. According to the list, Adani's net worth is US\$116.3 billion.

5. Details of trade research, information dissemination activity of the commercial wing

S.No.	Nature of activity (trade research, information dissemination, seminars etc) (Max.200 words)	Details of Seminar/ conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
1.			
2.			

6. Details of activities conducted out of Trade promotion budget:

BE for current financial year	RE for current financial year	Amount utilized	Details of Activity (Max.200 words)
800,000	800,000	2,49,114.82	1. Regular translation of local tenders; 2. VBSM on Indian Mangoes held April 19, 2022

7. Action taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):

S.No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	NIL		Follow up to the JWGs on Hydrocarbon and Medical Cooperation continues.

8. Complaints from foreign buyer/supplier on quality and trade dispute:

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.

9. Complaints of Indian exporter/importer:

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint		Any outcome
NIL				

10. Any other issue of importance (Max. 500 words)**Economy**

- Kuwait Inflation rate was reported at 4.42% in June 2022, compared to 4.52% in May 2022.
- S&P Global Ratings revised its outlook on Kuwait to stable from negative and affirmed the 'A+/A-1' long- and short-term foreign- and local-currency sovereign credit ratings. The transfer and convertibility assessment remains at 'AA-'.

Banking

- The Central Bank of Kuwait (CBK) raised the discount rate by a quarter percentage point from 2.25 percent to 2.50 percent in July 2022.

Oil & Gas

- Kuwaiti oil expert Haitham Al-Ghais joined office as the new Secretary-General of the Organization of the Petroleum Exporting Countries (OPEC) at the Organization's headquarter in the Austrian capital, Vienna in July 2022.

End of Report