

HIGH COMMISSION OF INDIA, WELLINGTON

MONTHLY REPORT FOR JANUARY 2023

Name of the Mission (Country): Wellington

A. Trade in goods

a) Total trade in goods during

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	Export (US\$ million)	Import (US\$ million) Cost, insurance, and freight (CIF)	Status (P) Provisional/ (F) Final
NZ's trade with India	\$ 67.67mn	\$ 157.48mn	F
NZ's total global trade	\$ 9691.38mn	\$ 11417.38mn	F

(Source: StatsNZ)

b) Preferential trade in goods during

1	2	2	0	2	2
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S. No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
No preferential / Free Trade Agreement between India and NZ			

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
No preferential / Free Trade Agreement between India and NZ			

c) Top 10 items of import from India during

1	2	2	0	2	2
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S.No	Commodity [10-digit HS (Harmonized System) tariff line]	Value (US\$ million) Cost, insurance, and freight (CIF)	Qty	Unit of Measurement	% Share in total import of the commodity
1.	3004.90.19.30 Medicaments; consisting of mixed or unmixed products n.e.c. in heading no. 3004, packaged for retail sale, (other than for veterinary uses), not in aerosol containers	\$13.76 mn	NA	NA	9.46%
2.	8517.13.00.00 Telephone sets; smartphones for cellular or other wireless networks	\$6.30 mn	NA	NA	4.75%
3.	7113.19.09.09 Jewellery; of precious metal (excluding silver)	\$5.81 mn	NA	NA	23.39%

	whether or not plated or clad with precious metal, and parts thereof, n.e.c. initem no. 7113.19.01, not incorporating jade				
4.	0306.17.00.00 Crustaceans; frozen, shrimps and prawns, excluding cold-water varieties, in shell or not, smoked, cooked or not before or during smoking; in shell, cooked by steaming or by boiling in water	\$3.47 mn	167516	KGM (Kilogram)	41.91%
5.	8406.90.00.00 Turbines; parts of steam and other vapour turbines	\$3.01 mn	NA	NA	97.44%
6.	7102.39.00.00 Diamonds; non-industrial, (other than unworked or simply sawn, cleaved or bruted), but not mounted or set	\$2.67 mn	NA	NA	51.23%
7.	8470.50.00.00 Cash registers	\$2.55 mn	72	NMB (Number)	35.98%
8.	6302.60.00.09 Toilet linen; of terry towelling or similar terry fabrics, of cotton, other than roller towels	\$2.36 mn	395267	NMB (Number)	50.22%
9.	6302.31.01.00 Bed linen; fitted sheets, frilled pillowcases, cot covers, duvet covers, mattress covers, eiderdown cases and quilt cases, of cotton (not printed, knitted or crocheted)	\$2.36 mn	63117	NMB (Number)	43.90%
10.	8429.52.00.10 Mechanical shovels, excavators and shovel loaders; self-propelled, with a 360-degree revolving superstructure, for excavating	\$2.16 mn	20	NMB (Number)	4.42%

d) Top 10 items of export to India during

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S.No	Commodity (10- digit HS tariff line)	Value (US\$ million) (Free On Board) FOB	Qty	Unit
1	9809.00.00.00 Confidential items	\$34.01 mn	NA	NA
2	3502.20.00.00 Albumins; milk albumin, including concentrates of two or more whey proteins	\$11.11 mn	413400	KGM (Kilogram)
3	5101.21.00.08 Wool; (not carded or combed), degreased, (not carbonised), shorn, exceeding 35.4 microns in fibre diameter	\$5.91 mn	1072807	KGM (Kilogram)
4	4705.00.00.01 Wood pulp; of softwood, obtained by a combination of mechanical and chemical pulping processes	\$5.55 mn	3534	TNE (Metric Ton)

5	4701.00.00.01 Wood pulp; mechanical wood pulp, of softwood	\$4.91 mn	2895	TNE (Metric Ton)
6	7602.00.00.19 Aluminium; waste and scrap, other than used beverage cans or aluminium extrusions	\$4.10 mn	984	TNE (Metric Ton)
7	8104.20.00.00 Magnesium; waste and scrap	\$2.43 mn	2817890	KGM (Kilogram)
8	5101.21.00.06 Wool; (not carded or combed), degreased, (not carbonised), shorn, exceeding 31.4, but not exceeding 35.4 microns in fibre diameter	\$1.20 mn	256709	KGM (Kilogram)
9	7204.21.00.00 Ferrous waste and scrap; of stainless steel	\$1.10 mn	328	TNE (Metric Ton)
10	1702.11.00.00 Sugars; lactose and lactose syrup, containing by weight 99% or more lactose, expressed as anhydrous lactose, calculated on the dry matter	\$1.05 mn	269500	KGM (Kilogram)

e) Potential products of imports from India

S.No.	Commodity	Top 10 by Imports by product- December 2022 quarter
1.	Travel	NZ \$81.12 million
2.	Pharmaceuticals	NZ \$53.93 million
3.	Mechanical machinery	NZ \$26.4 million
4.	Made up textile articles	NZ \$20.9 million
5.	Pearls, Precious stones & metals	NZ \$20.71 million
6.	Electrical machinery & equipment	NZ \$20.65 million
7.	Apparel not knitted & crocheted	NZ \$13.76 million
8.	Other Businesses services	NZ \$10.38 million
9.	Apparel knitted & crocheted	NZ \$8.76 million
10.	Fish	NZ \$8.54 million

B. QUALITATIVE

Month

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1. Market Access Alerts (attach copy of notification):

a. Alerts on customs tariff changes: -

S. No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	No notification in the month of January 2023						

- b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S.No	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1.		<p>Non-tariff barriers:</p> <ol style="list-style-type: none"> 1. Administrative procedures 2. Quantity restrictions (such as quotas) 3. Licensing requirements 4. Data storage requirements 5. Privacy requirements 6. Board director requirements 7. Procurement rules 8. Price controls 9. Subsidies 10. Product labelling requirements 11. Phytosanitary or technical regulations and standards. <p>https://www.customs.govt.nz/business/tariffs/non-tariff-barriers/</p>			

- c. Alerts on standards, technical regulations, and conformity assessment procedures:

S. No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
		<p>A regulator's guide to New Zealand's Technical Barriers to Trade (TBT) Obligations</p> <p>https://www.mbie.govt.nz/dmsdocument/23733-a-regulators-guide-to-new-zealands-technical-barriers-to-trade-tbt-obligations</p>			

- d. Alerts on trade defense measures taken by respective country:
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any

Protected / Controlled Goods:

<https://www.mfat.govt.nz/en/trade/trading-weapons-and-controlled-chemicals/which-goods-are-controlled/>

- e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
Licensing procedures: https://www.customs.govt.nz/business/excise/apply-for-a-licence/					

2. Feedback

- a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S. No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
Strict Bio Security norms make export of food grains and other such items to New Zealand very difficult. The suggested measures after detection of pests in a consignment are not cost effective. There are three options given to the importers: (i) send back the consignment or (ii) go for complete fumigation or (iii) destroy the whole shipment.				

- b. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

S. No.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received. (Max.200 words)	Source of funding (MAI, TA/TC)
After the opening of borders in September 2022, BSMs are being planned now which will take place from February 2023						

- c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued:

S. No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
	NA	NA	NA	NA	7	No common website for importing large quantities of products from India.

3. Trade and Investment:

a. Significant trends in trade and investment (Sources: StatsNZ)

S. No.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade-Goods	<p>January 2023 monthly values when compared with January 2022:</p> <ul style="list-style-type: none"> • Goods exports rose by 14%: US \$1032.51 mn • Goods imports rose by 26%: US \$2318.51 mn • The monthly trade balance was a deficit of US \$3091.35 mn 	<ul style="list-style-type: none"> • <i>Exports were up to all top trading partners.</i> • <i>Imports were up from all top trading partners.</i>
2.	Trade-Services	<p><i>Values for December 2022 quarter: (Total)</i></p> <ul style="list-style-type: none"> • <i>Export to the world: US \$ 9,134.93 mn</i> • <i>Imports from the world: US \$ 11,345.25 mn</i> • <i>The quarterly trade balance was a deficit of US \$ 2,210.31 mn</i> 	<p><i>Values for December 2022 quarter: (India)</i></p> <ul style="list-style-type: none"> • <i>NZ's imports from India: US \$ 156.63 mn</i> • <i>NZ's exports to India: US \$ 171.02 mn</i>
3.	Investment (New data not released)	<p>For the year ending March 2020: India's foreign direct investment in NZ was US\$286.53 million (ranked 22 out of 234 countries) and NZ's total direct investment in India was US\$144.35 million ranked 23 out of 233 countries.</p>	
		<p>NZ's total investment abroad (US \$218.85b)</p> <ul style="list-style-type: none"> □ 64.7% was in the USA, Australia, and the UK □ 9.2% was direct investment □ 50.1% was portfolio investment □ 17.4% was other investment □ 23.4% was financial derivatives and reserve assets. 	<p>Foreign investment in NZ (US \$348.91 b)</p> <ul style="list-style-type: none"> • 58.4% was from Australia, the UK, and the USA • 25.2% was direct investment • 50.3% was portfolio investment • 17.3% was other investment • 7.2% was financial derivatives.

b. Opportunities for investments/ assets on offer/ major company divestment:

S.No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
	Investing in significant business assets https://www.linz.govt.nz/guidance/overseas-investment/ways-invest/investing-significant-business-assets		

- c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

S.No.	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
	New Zealand tenders: https://www.gets.govt.nz/ExternalIndex.htm		
	New Zealand tenders: https://www.procurement.govt.nz/		

- d.Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

Enquiry originator	Nature	Product	Action Taken
Woofe Handicrafts	Export	Handicrafts	List of importers and other details regarding NZ market shared.
SRI PARAMESWARI EXPORTS	Export	Agro products	- do-
Confiance Overseas Exim LLP	Export	Fertilizers	- do-
Top Travel & Tours	Export	Tour Operator	- do-
MRK Batteries	Export	Tyre batteries	- do-
Natural Marbles & Handicrafts	Export	Granite & Marble	- do-
Ajay Mehta	Export	Agro products	- do-
Qqumash Apparels LLP	Export	Textile fabrics	- do-
JB Corporation	Export	zippers	- do-
Mehta EXIM	Export	Brass Parts	- do-
Sparten Granito Pvt.Ltd	Export	Glazed Vitrified Tiles and Wall Tiles	- do-
Niche Formulations	Export	Pharmaceutical Formulations	- do-
Juneja Detergent	Export	Detergent Powder and Soap	- do-
Nikunj Satra	Export	Clothing	- do-
Jhalani Overseas	Export	Agro Products	- do-
Hamsa Exim	Export	Agro Products	- do-
Saanvi Enterprises	Export	Disposable Plates	- do-

Global Solutions	Export	Agro Products	- do-
Tetrarays Foods	Export	Agro Products	- do-
Nilvarna Exports	Export	Essential Oils	- do-
Continental Shift	Export	Homeware	- do-
Lavish Group Of Companies	Export	Tiles	- do-
Mokarram Hussain	Export	Agro Products	- do-
Fairdeal Exports Company	Export	Minerals	- do-
I.A Handicrafts	Export	Furniture, Home Décor and All Handicraft Products	- do-
Ss Surgical	Export	Medical, Healthcare Devices, Critical Injectables	- do-
Shuyani Exports	Export	Jute Supplier	- do-
Mehta EXIM	Export	Brass Parts	- do-
Sparten Granito Pvt.Ltd	Export	Glazed Vitrified Tiles and Wall Tiles	- do-
Niche Formulations	Export	Pharmaceutical Formulations	- do-
Juneja Detergent	Export	Detergent Powder and Soap	- do-
Lurigroups	Export	Agriculture Products	- do-
Foodbros Overseas	Export	Fmcg Products	- do-
Jny Overseas	Export	Clay Tandoor	- do-
Zenith Industrial Rubber Products Pvt Ltd.	Export	Rubber Products	- do-
Jazcotex	Export	Textiles	- do-
Frilco International	Export	Mango Importer	- do-
Khare Stone & Tiles	Export	Sandstone Importers	- do-
Champaexpert Diamond	Export	Jewellery Diamonds Industry	- do-
Rajhans Enterprise	Export	Tiles	- do-
Tanmoy Basak	Export	Clothing	- do-
Goyal Agri Overseas	Export	Agro products	- do-

4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)

S. No.	Particulars
1.	India is high priority for the leadership in New Zealand

2.	India ranks 15th in NZ trade
3.	Exchange of Ministerial visits, Business delegation has been increasing.

5. Details of trade research, information dissemination activity of the commercial wing

S.No.	Nature of activity (trade research, information dissemination, seminars etc) (Max.200 words)	Details of Seminar/conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
1.	A delegation from the Food Safety and Standards Authority of India consisting of Ms. Inoshi Sharma, Exeutive Director, Dr. Amit Sharma, Director visited NZ on 15-16 January 2023 and had meetings with MPI officials regarding food safty issues.		
2.	High Commissioner met Mr. Naved Shafiq, Associate Vice President & Business Head, HCL Tech New Zealand on 25 th January 2023 at the High Commission of India, Wellington office & discussed oppurtunities in IT sector to boost India-NZ bilateral economic relations.		

6. Details of activities conducted out of Trade promotion budget:

BE for current financial year	RE for current financial year	Amount utilised	Details of Activity (Max.200 words)
Rs. 15,50,000/-	Rs. 15,50,000/-	Rs. 8,52,177/-	Subscription of STATS NZ reports for use of data in monthly commercial reports and other activities. Membership fees for INZBC and Wellington Chamber of Commerce. Expenditure on trade promotion events.

7. Action taken on the previous JwGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):

S.No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1.	A delegation from the Food Safety and Standards Authority of India consisting of Ms. Inoshi Sharma, Ex. Dir, Dr. Amit Sharma, Dir visited NZ on 15-16 January 2023 and had meetings with MPI officials regarding food safty issues.		
2.	High Commissioner met Mr. Naved Shafiq, Associate Vice President & Business Head, HCL Tech New Zealand on 25 th January 2023 at the High Commission of India, Wellington office & discussed oppurtunities in IT sector to boost India-NZ bilateral economic relations.		

8. Complaints from foreign buyer/supplier on quality and trade dispute:

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.
NIL				

9. Complaints of Indian exporter/importer:

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome
NIL				

10. Any other issue of importance (Max. 500 words)

NIL.
