

India Serves

A Monthly Newsletter by

SEPC

SERVICES EXPORT PROMOTION COUNCIL

Setup by Ministry of Commerce & Industry, Govt. of India

VOL II, ISSUE XI- April, 2022

UNLOCKING

BUSINESS OPPORTUNITIES

India – UAE
Comprehensive
Economic
Partnership
Agreement
(CEPA)

India – Australia
Economic
Cooperation
and Trade
Agreement
(ECTA)



APRIL 05-08, 2022

Business Meetings in Melbourne, Sydney and Perth

SERVICES EXPORT PROMOTION COUNCIL
Setup by Ministry of Commerce & Industry, Govt. of India



INDIA – UAE
COMPREHENSIVE
ECONOMIC
PARTNERSHIP
AGREEMENT
(CEPA)

India and United Arab Emirates have a very deep and strong economic relation and the best part of this relationship is that it has grown naturally with the help of demand and supply forces of the market at work over a period of time and with minimum governments' interventions. The nature of both the

If we look at the current economic and between the two countries with special vices sector, many outstanding numbers picture;

- There are around 3.5 million Indian expatriates in the United Arab Emirates (as per International Migrant Stock 2020 released by the Population Division of the UN Department of Economic and Social Affairs (DESA). It is reportedly the largest Indian community in UAE constituting roughly about 10 per cent of the country's population.
- As per Bureau of Immigration, United Arab Emirates is the top destination for Indian Nationals during 2020. About 2.4 million Indians departed for UAE which is 34 per cent of the total departure of 7.3 million departures in year 2020.
- According to Khaleej Times, India received 17 billion USD of foreign remittances from UAE in year 2020, which is 17 per cent of the total for remittances of 83.2 billion USD received by India in 2020.
- The UAE is also the 8th largest investor in India with an estimated investment of 18 billion USD. Moreover, India and the UAE have recently entered a Memorandum of Understanding (MoU) where the UAE has committed 25 billion USD towards

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India Serves

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M E S S A G E
From the
C H A I R M A N



CA. SUNIL H. TALATI

Despite the huge impact of pandemic on travel tourism, hospitality, healthcare (MVT), education and aviation Services sector exports showing its immense resilience has achieved the target of USD 250 billion in the FY 2021-22 growing at the annual growth rate of 21.3 per cent compared to last year when services exports stood at USD 206.09 billion. The sector is poised to take few leaps upwards in view of the recovery phase in travel tourism and other sectors as mentioned.

Buoyed by the performance of services sector, Department of Commerce is now targeting USD 300 billion of services exports for the FY 2022-23 as the next milestone to reaching USD 1trn in 2030. With proper incentivisation at par with manufacturing sector, services sector is certainly poised to continue to write its growth story and position India's services sector as "India Serves."

To create business opportunities and get a greater market access, India is negotiating numerous FTA. Government of India recently signed two very important trade arrangements with India's major trade partners - United Arab Emirates and Australia. India-UAE CEPA was signed on February 18, 2022. In this issue we are presenting the details of India-UAE CEPA highlighting the opportunities for services sector.

The India-Australia Economic Cooperation and Trade Agreement (ECTA) was signed on April 02, 2022 by India's Minister of Commerce and Industry, Consumer Affairs and Food, and Public Distribution and Textiles of India Mr Piyush Goyal and Australia's Minister for Trade, Tourism and Investment Mr Dan Tehan. It is expected that the ECTA would help in promoting bilateral trade between the two countries and would increase the trade exchange from USD 27.5 billion at present to USD 45-50 billion in coming 5 years. India's services export to Australia is expected to rise to USD 5 billion by 2027 from USD 1.9 billion.

Department of
Commerce is
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for the FY 2022-
23 as the next
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reaching USD
1trn in 2030.

Hon'ble Commerce Minister Shri Piyush Goyal led one of the largest trade delegation (5-8th April 2022) to Australia shortly after signing the India-Australia Economic Cooperation and Trade Agreement (ECTA). The delegation comprised of industry representatives from the Export Promotion Councils, Chambers of Commerce and senior govt officials. Myself as Chairman of SEPC, Mr. Karan Rathore, Vice Chairman and Dr. Abhay Sinha, Director General of SEPC represented the services sector.

SEPC will be the nodal organisation for creating and promoting business opportunities for India's services sector in Australia in the given framework of ECTA. Being a set up by Ministry of Commerce and Industry, SEPC will be the nodal organisation for creating and promoting business opportunities for India's services sector in Australia in the given framework of ECTA. SEPC will be organising series of activities and outreach programme on ECTA followed by sector specific business delegations to Australia.

We take this opportunity to inform that SEPC is pursuing relentlessly its efforts for a favourable consideration of incentives for services exporters. We are in the process of formulating an alternative to SEIS with close interaction with Department of Commerce for inclusion in upcoming Foreign Trade Policy in September 2022.

Please remain associated with SEPC for global business opportunities and related needs.

Yours Sincerely

Summit

C.A. Sunil H. Talati

TRADE
INTELLIGENCE

EXPORT DEVELOPMENT



EXPORT PROMOTION



**ENABLING
BUSINESS ENVIRONMENT**



Services
Export Promotion
Council set up in
2006 by Ministry
of Commerce
& Industry,
Government of
India is an apex
trade body to
promote exports
of services
from India.

Facilitates execution of Government Schemes like SEIS.

Services Covered under SEPC

In order to enhance the competitiveness of services exports and enable services industry to generate employment, the Union Cabinet chaired by Honourable Prime Minister Shri Narendra Modi in 2018 identified 12 Champion Services Sector.

The following table provides the mapping of identified Champion Services vis-a vis the services covered under SEPC and BPM6 classification. Sixth edition of the Balance of Payments and International Investment Position Manual (BPM6) is developed by IMF in collaboration with compilers and other interested parties worldwide and used by most of the countries to record and report services trade data.

S.N.	Services covered under SEPC	Champion Services	BPM6 Classification
1	Accounting/Auditing and Bookkeeping Services	Accounting and Finance Services	Other business services
2	Consultancy Services	-	
3	Legal Services	Legal services	
4	Architectural Services and related services	Construction and related Engineering services	
5	Environmental services	Environmental services	
6	Marketing Research and Public Opinion Polling Services/ Management services	-	
7	Advertising Services	-	
8	Printing and Publishing services	-	
9	Other services (IT & ITES, Communication Services)	IT & ITES, Communication services	Telecommunications, computer, and information services
10	Hotel and Tourism Related Services	Tourism and Hospitality Services	Travel
11	Education Services	Education services	
12	Healthcare services including services by nurses, physiotherapist and paramedical personnel	Medical Value Travel Services	
13	Maritime Transport Services	Transport and Logistics services	Transport
14	Distribution Services		
15	Other services (Financial Services)	Financial Services	Financial services
			Insurance and pension services
16	Entertainment services including Audio-visual services	Audio-visual services	Personal, cultural, and recreational services
17	Other Services	-	Charges for the use of intellectual property n.i.e.
		-	Government goods and services n.i.e.
		-	Manufacturing services on physical inputs owned by others
		-	Maintenance and repair services n.i.e.
		Construction and related Engineering services	Construction
			Services not allocated



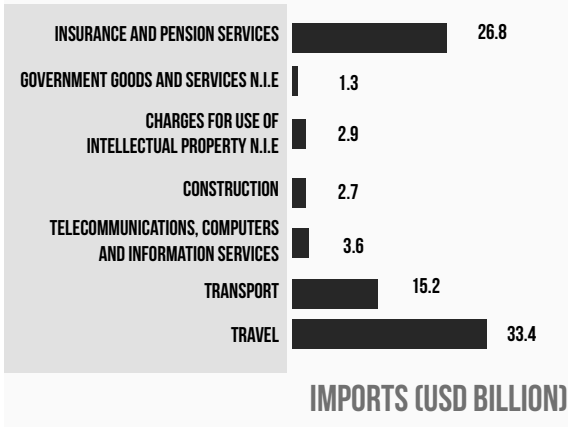
INDIA – UAE COMPREHENSIVE ECONOMIC PARTNERSHIP AGREEMENT (CEPA)

India and United Arab Emirates have a very deep and strong economic relation and the best part of this relationship is that it has grown naturally with the help of demand and supply forces of the market at work over a period of time and with minimum governments' interventions. The nature of both the economies is such that there is hardly any competition in any area of business, the relationship is majorly based on complementarity. UAE is rich in capital and energy and India is rich in human and natural resources. Together they have the potential to outperform many global supply chains.

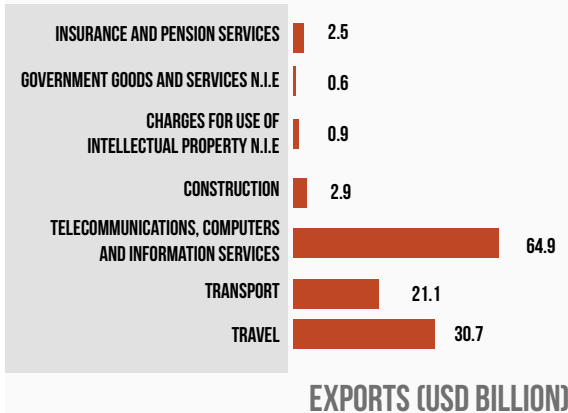
If we look at the current economic and trade relations between the two countries with special focus on services sector, many outstanding numbers come into the picture;

- There are around 3.5 million Indian expatriates living in the United Arab Emirates (as per International Migrant Stock 2020 released by the Population Division of the UN Department of Economic and Social Affairs (DESA). It is reportedly the largest ethnic community in UAE constituting roughly about 30 per cent of the country's population.
- As per Bureau of Immigration, United Arab Emirates is the top destination for Indian Nationals Departures during 2020. About 2.4 million Indian nationals departed for UAE which is 34 percent of the total departure of 7.3 million departures in the year 2020.
- According to Khaleej Times, India received 14.3 billion USD of foreign remittances from UAE in the year 2020, which is 17 percent of the total foreign remittances of 83.2 billion USD received by India in 2020.
- The UAE is also the 8th largest investor in India with an estimated investment of 18 billion USD. Moreover, India and the UAE have recently entered into a Memorandum of Understanding (MoU) whereby the UAE has committed 75 billion USD towards infrastructure development in India.
- Further, in October 2021, Government of Dubai, which is one of the major emirates of UAE signed an MoU with the Jammu and Kashmir administration for real estate development, industrial parks, IT towers, multipurpose towers, logistics, medical college, super specialty hospital and more.
- India and UAE have decent services export trade with India being major services exporter and UAE a major importer in some services sectors.

UAE’s Gloabal Imports 2019



India’s Gloabal Exports 2019



Now that the two nations have moved one more step forward and signed a bilateral FTA looking at the traditionally strong economic relations, this is going to further help businesses and consumers in both the countries.

The India – UAE CEPA also includes services trade chapter where both the countries have submitted their schedule of commitments on the liberalisation of services at sector and sub sectors level for each other. India has offered market access to the UAE in around 100 sub-sectors, while Indian service providers will have access to around 111 sub-sectors from the 11 broad service sectors such as;

- BUSINESS SERVICES
- COMMUNICATION SERVICES
- CONSTRUCTION AND RELATED ENGINEERING SERVICES
- DISTRIBUTION SERVICES
- EDUCATIONAL SERVICES
- ENVIRONMENTAL SERVICES
- FINANCIAL SERVICES
- HEALTH RELATED AND SOCIAL SERVICES
- TOURISM AND TRAVEL RELATED SERVICES
- RECREATIONAL CULTURAL AND SPORTING SERVICES
- TRANSPORT SERVICES

UAE’s offerings to India in the schedule of commitments under India – UAE CEPA:

The schedule of specific commitments covers all modes of services supply and mentions specifically about the commitments for all the services sectors and subsectors for which the country decides to make commitments. The commitments are also given for both Market Access and National Treatment for each of the services subsector and for all modes of supply. A snapshot of the schedule of specific commitments has been given below for better understanding.



Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3)Commercial Presence 4) Presence of Natural persons			
Sector or sub-sector	Limitations on market Access	Limitations on national treatment	Additional commitments
I. Sector Specific Commitments			
1. Business Services			
A. Professional Services			
a. Legal Services (CPC 861) Consultancy on the Law of jurisdiction where the services supplier is qualified as a lawyer land on international law (Part of CPC 861)	1) None 2) None 3) Foreign equity is limited to 75%. After five (5) years from the entry into force of the Agree-ment up to 100% foreign equity will be allowed.	1) None 2) None 3) Non-UAE law-yers cannot plead in UAE courts, or act before official bodies, or perform notarial functions.	
b. Accounting, auditing and book-keeping services (CPC 8621 & 8622)	1) None 2) None 3) Foreign equity is allowed up to 75%. After ten (10) yean from the entry into force of the Agreement foreignr equity will be allowed up to 100%. 4) Unbound ex-cept as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound ex-cept as indicated in the horizontal section.	

In the schedule, ‘None’ means there is no restriction and ‘Unbound’ means there is no commitment on that particular services under that particular mode of supply.

Offerings for all services:

- Indian companies can have a commercial presence in the UAE in the following forms;
 - A representative office or a branch with no limitations on the participation of foreign capital, that is foreign ownership of 100% is granted.
 - An incorporation as a company with maximum foreign equity as set out for each sector. (100% foreign ownership is permitted in Free Zones)
- UAE’s visa for Indian nationals;
 - Business Visitors: A person who stays in the UAE for the purpose of participating in business meetings, business contacts including negotiations for the sale of services and/or other similar activities is permitted entry and stay for not more than 90 days in any 12 months period.
 - Intra-corporate transferees: Intra-corporate transferees’ entry shall be for a period of three years subject to renewable for additional years.
 - Contractual service suppliers: This visa is issued to an applicant who is entering the UAE on a temporary mission connected with a private or public company or corporation operating in the UAE on condition that she/he is a member of any of the following professions;
 - » Businessmen
 - » Directors, Representatives, Sales Managers of companies and auditors
 - » Representatives of companies and commercial enterprises delegated on a mission con-nected with a trade activity in the UAE.
 - » Engineers, Physicians, Lawyers, and qualified technicians.
 - » Wives and children of the above professionals.

Offerings for Mode-1 (Cross border supply):

There are no market access and national treatment related restrictions on the cross-border supply of all the 100 services subsectors committed by the UAE except the following;

- Services provided by midwives, nurses, physiotherapists and paramedical personnel (these services are not committed by UAE for cross-border supply)
- Services incidental to manufacturing
- Telecommunication services (only companies with commercial presence may provide telecom services)
- Audio-visual Services (subject to obtaining licenses and approval from competent UAE media authorities)
- Construction and Engineering work
- Distribution services incl. wholesale trade services, retailing services, franchising
- Treatment, remediation of contaminated/polluted soil and water
- Insurance services (commercial presence is required except marine and aviation insurance)
- Actuarial services (foreign service supplier must be registered at the UAE Ministry of Economy)
- Loss adjustment, risk assessment and claim settlement services (commercial presence is required)
- News Agency services
- Sporting and other recreational services

Offerings for Mode-2 (Consumption Abroad):

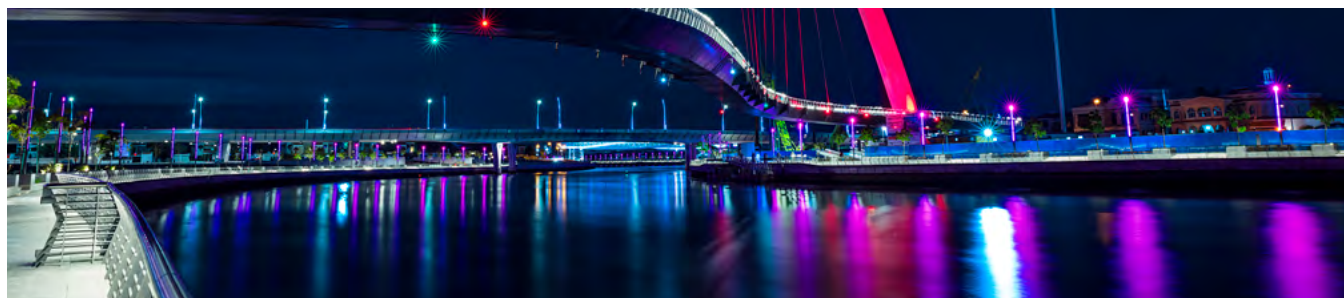
There are no market access and national treatment related restrictions on the consumption abroad of all the 100 services subsectors committed by the UAE except the following;

- Services provided by midwives, nurses, physiotherapists and paramedical personnel
- Building cleaning services
- Telecommunication services (residents are allowed to purchase telecom services in the territory of India according to the regulatory framework in the UAE and in the territory of India)
- Distribution services
- Treatment, remediation of contaminated/polluted soil and water
- Insurance services except marine shipping and commercial aviation insurance
- Loss adjustment, risk assessment and claim settlement services (commercial presence required)
- News agency services
- Sporting and other recreational services

UAE's offerings for India under Mode-3 (Commercial presence):

There are many sectors and subsectors where UAE has allowed 100 percent FDI such as;

- computer and related services (except 849)
- Research and Development services
- Management consulting services
- Services related to management consulting
- Technical testing and analysis services
- Educational services
- Health and related social services
- News Agency services
- Maintenance and repair of vessels
- Maintenance and repair of aircraft and parts thereof
- Computer reservation systems
- Rail transport services



For other committed sectors, different level of FDI is allowed and in some cases gradual liberalisation is committed. Details are provided in the table below;

Foreign equity up to 75%	Foreign equity up to 70%	Foreign equity up to 49%	Foreign equity up to 25%
<ul style="list-style-type: none">• Legal services**• Accounting, Auditing and Book-keeping services**• Taxation Services• Architectural Services• Engineering services• Integrated engineering services• Urban planning and landscape architectural services• Veterinary services• Market research and public opinion polling services****• Services incidental to manufacturing (except 88442) ****• Related to scientific and technical consulting services **• Maintenance and repair of equipment (not including maritime vessels, aircrafts or other transport equipment) **• Building cleaning services ****• Other (CPC 879) **• Entertainment services• Sporting and other recreational services	<ul style="list-style-type: none">• Medical and dental services• Other computer services*• Rental and leasing services without operators• Advertising services• Photographic services**• Packaging services **• Printing and publishing services• Convention services• Environmental services***• Hotels management• Restaurant• International transport - passengers	<ul style="list-style-type: none">• Services provided by midwives, nurses, physiotherapists and paramedical personnel• Only handling documents, letter posts and parcels• Courier services• Voice telephone services• Packet-switched data transmission services• Circuit-switched data transmission services• Telex services• Telegraph services• Facsimile services• Private leased circuit services• Electronic mail• Voice mail• Online information and database retrieval• Electronic data interchange• Enhanced/value added facsimile services• Code and protocol conversion• Audio-visual services• Construction and related engineering services (49%-100%)• Distribution services• Reinsurance retrocession• Insurance intermediation• Insurance contract• Actuarial services• Loss adjustment, risk assessment and claim settlement services• Banking and other financial services (excl. insurance)• Hotels• Tourists guides services• International transport – freight• Maritime auxiliary services	<ul style="list-style-type: none">• Life – Life and Health insurance services

Note: Out of the services committed by UAE to give market access to India, services that are not listed above have been given 100 percent FDI permission.

* 100 percent foreign equity allowed after 3 years

** 100 percent foreign equity allowed after 5 years

*** 100 percent foreign equity allowed after 7 years

**** 100 percent foreign equity allowed after 10 years



SEPC participated in high-level business delegation led by Hon'ble CIM to Australia for Unlocking Business Opportunities



You are kindly aware that India and Australia signed Economic Cooperation and Trade Agreement (ECTA) on April 02, 2022 in a virtual ceremony in presence of PMs of India and Australia. The Agreement opens a Pandora of opportunities for the businesses on both sides. There are many areas where the two countries can collaborate and cooperate for more production, trade and exchange.

SEPC was invited to be part of the largest ever business delegation led by Honourable Minister of Commerce and Industry, Mr. Piyush Goyal, part of the high-level business delegation to Australia during April 5-8, 2022. The trade delegation comprised of industry representatives from most of the Export Promotion Councils, Chambers of Commerce and senior govt officials. The delegation interacted with respective stakeholders in Australia led by Mr. Dan Tehan, Trade and Investment Minister of Australia. The delegation had back-to-back meetings in Melbourne, Sydney and Perth. The delegation reached Melbourne on April 05, 2022 and conclude the business interactions on April 08, 2022.

Mr. Sunil Talati, Chairman, Mr. Karan Rathore, Vice Chairman and Dr. Abhay Sinha, Director General, represented the services sector and participated in the high-level business delegation led by Hon'ble CIM to Australia for the FTA discussions. Being a set up by Ministry of Commerce and Industry, SEPC will be the nodal organisation for creating and promoting business opportunities for India's services sector in Australia in the given framework of ECTA.

SEPC will be organising series of activities and outreach programme on ECTA followed by sector specific business delegations to Australia. Chairman, Vice Chairman and DG have urged businesses in Australia to look towards India for services import. In every meeting they created awareness about SEPC. It is expected that services sector other than IT/ITES will look forward to ECTA for business opportunities in Australia.

#SGA188923148661

IN the NEWS

№123456789

India's Taj Hotels is planning to expand operations in the Middle East in the next 10 years, Puneet Chhatwal, managing director and CEO of the Indian Hotels Company Ltd. was quoted as saying in Khaleej Times. Chhatwal said the luxury hotel chain planned 15 new hotels in the next 10 years, which include at least 5 new properties in Dubai and a new hotel in Makkah. Chhatwal added that all the new hotels which will be opened in the Middle East will carry the name Taj, as the hotel chain aims to emerge as South Asia's most iconic hospitality company. (Arab News)

- Ease of Doing Business for MSMEs: As of March 22, 2022, 78.16 lakh MSMEs were registered on the Udyam portal since its launch on July 1, 2020, of which only 13.68 lakh MSMEs were led by women. "The number of women-led MSMEs registered on Udyam Registration Portal has witnessed a substantial increase," said Minister of State MSME Bhanu Pratap Singh Verma sharing data in a written reply to a question in Lok Sabha on Thursday. Around 8.59 lakh women-led MSMEs had registered in FY22 (up to March 28, 2022) in comparison to 4.9 lakh registrations in FY21. (Financial Express)
- Jyotiraditya M Scindia, Minister of Civil Aviation, Government of India, said that India is very rapidly moving on the issue of environment sustainability and the civil aviation sector is focusing on sustainability & net zero carbon emission which is the need of the hour. (Tourism Breaking News)
- The three-day second India-Bangladesh Tourism Festival is scheduled to begin next week here at Agartala Ujjayanta palace to boost tourism in Tripura and Bangladesh as well.
- Wyndham Hotels & Resorts that owns the Ramada among other hospitality brands has charted an aggressive growth path for the Indian market. As part of the expansion plan, the world's largest hotel franchisor plans to double the number of hotels in India to 100 by the end of 2025, Dimitris Manikis, president, Wyndham Hotels & Resorts for Europe, Middle East, Eurasia and Africa, said on the sidelines of Hotel Investment Conference South Asia (HICSA) (Business Standards)
- With the steady decline in coronavirus cases, most of the companies across the country have called back their employees to the office. However, some other companies are trying to adopt hybrid model, keeping the safety and security of their employees in mind. As per a report by News 18, Tata Consultancy Services and HCL are opting for the hybrid model, and Cognizant and Infosys are planning for the employees' phased return to the office. (India.com)

- Indian airline Indigo has become the sixth-largest carrier in the world. As per the data released by the Official Airline Guide (OAG), a UK-based organisation, Indian airlines hold the sixth rank in the world in terms of passenger volume for March 2022. As per the report, the airline has managed to carry more than 2.02 million passengers till March 28, earning it the rank in the top spot. It is also to be noted that the airline is also in the top ranks regarding frequency and capacity. (Zee News)
- Banaras Hindu University, an Institution of Eminence under the IoE initiative of the Education Ministry, Government of India, has introduced a new scholarship scheme to promote and motivate international students. The scheme "Scholarship to International Students", also aims at attracting overseas students through this programme. Under the programme, foreign students will receive Rs. 6000 per month which will be renewed annually on the basis of satisfactory performance. (India Education Diary)

- Union Home Minister Amit Shah, who inaugurated the 'Nadabet Indo-Pak Border' tourism project in Banaskantha in Gujarat on Sunday, said that the pilot project will provide employment to over 5 lakh youth in the next 10 years. The 'Nadabet Indo-Pak Border Darshan' project has been started jointly by the Gujarat government's Tourism Department and the Border Security Force (BSF), where tourists can get acquainted with stories of BSF personnel and also engage in a number of sports and recreational activities. (Indian Express)
- The tour operators, hotel owners and tourism officials along with others from both the countries will attend the festival being organised by Tripura Tourism Development Corporation and interact with each other to draw tourists from Southeast Asian countries, officials said here on Saturday. (Times of India)

NOTIFICATIONS



- Foreign Trade Policy (FTP) 2015-20 has been extended till September 2022 via DGFT's notification no. 64/2015-20 dated 31st March 2022. Earlier it was extended till 31st March 2022.
- As per the notification no. 65/2015-20 dated 1st April 2022, Paragraph 1.02 of the Foreign Trade Policy, 2015-20, as amended from time to time the Central Government hereby makes following amendments in Foreign Trade Policy 2015-20.
 1. Exemption from Integrated Tax and compensation Cess under Advance Authorization under Para 4.14 of FTP 2015 -20 is extended up to 30.06.2022.
 2. Exemption from Integrated Tax and Compensation Cess under EPCG scheme under Para 5.01 (a) of FTP 2015-20 is extended up to 30.06.2022.
 3. Exemption from Integrated Tax and Compensation Cess under EOU scheme under Para 6.01(d)(ii) of FTP 2015-20 is extended up to 30.06.2022.
- As per Notification No. 20 of 2022 dated 30.03.2022 from Ministry of Finance, Department of Revenue Central Board of Direct Taxes, New Delhi, Central Government relaxes provisions of TCS under section 206C(1G) of the Income-tax Act, 1961 in respect of non-resident individuals visiting India. Section 206C (1G) of the Income-tax Act, 1961 ("the Act") provides for collection of tax by a seller of an overseas tour programme package from a buyer, being a person purchasing such package, at the rate of 5% of the amount of the package. In order to remove such difficulties, the Central Government, in exercise of powers conferred under section 206C(1G) of the Act, has specified that the provisions of the said section shall not apply to a buyer being an individual who is not a resident in India in terms of clause (1) and clause (1A) of section 6 of the Act and who is visiting India. Hence, a domestic tour operator is not required to collect tax on sale of overseas tour package to non-resident individuals visiting India.

India’s Services Trade (April 2021 – December 2021) – (First three quarters of FY 2021-22)

	Services Sectors	Export (Million USD)	Imports (Million USD)	Trade Balance (Million USD)
1	Manufacturing services on physical inputs owned by others	287.02	42.16	244.86
2	Maintenance and repair services n.i.e.	198.78	939.33	(740.56)
3	Transport	23,263.55	24,834.14	(1,570.59)
4	Travel	6,488.43	11,138.97	(4,650.54)
5	Construction	2,049.12	2,199.54	(150.42)
6	Insurance and pension services	2,412.35	1,647.87	764.47
7	Financial services	3,857.81	4,115.82	(258.01)
8	Charges for the use of intellectual property n.i.e.	631.81	6,524.78	(5,892.97)
9	Telecommunications, computer, and information services	91,949.82	10,480.12	81,469.70
10	Other business services	42,131.38	37,813.65	4,317.73
11	Personal, cultural, and recreational services	2,194.12	3,252.10	(1,057.98)
12	Government goods and services n.i.e.	642.83	697.45	(54.61)
13	Others n.i.e.	8,546.08	1,764.51	6,781.57
	All services	184,653.10	105,450.44	79,202.66

Source: Reserve Bank of India
Date of Release: 31st March 2022



Events & Activities

Capacity Building Programme on Export Ecosystem for Exporters



Capacity Building Programme on Export Ecosystem for Exporters

SEPC organised an insightful capacity building programme by renowned experts for the exporters especially from the services sector in Delhi on 29th March 2022. The programme focussed on some very important business issues covering two sessions; one session on Access to Export Finance, Export procedures and another session on Leveraging technology. The objective of the sessions is to create awareness about aspects related to the export eco system impacting exporters.

Broad topics of the Sessions

1. Access to Export Finance and Export Procedures: This session broadly covered the followings:
 - Access to Export Finance
 - Factoring – A Strong Finance Tool Post COVID – 19
 - Cross Border Payments:
 - Understanding GST and FEMA procedures and regulations:
2. Leveraging technology:

Outcome

The programme was a great value add for the MSMEs to get practical knowledge of innovative combination of access to finance, mobile technology solutions and linkages and incentives to newer markets to enhance services exports.

