SERVICES EXPORT PROMOTION COUNCIL

(Set up by Ministry of Commerce and Industry, Government of India)

सेवा निर्यात संवर्धन परिषद

(वाणिज्य एवं उद्योग मंत्रालय भारत सरकार द्वारा स्थापित)

22th February, 2022

Dear Sir / Madam,

SERVICES EXPORT PROMOTION COUNCIL

Sub: Inputs for Sector specific Incentive/Support Scheme for upcoming FTP

You are kindly aware that SEPC spearheaded the efforts for getting the SEIS Notification for the year 2019-20. We have also taken up the requests for pursuing the allocation of SEIS for 2020-21 and 2021-22 in view of the existing FTP getting extended till 31st March 2022.

Services sector is very much in the focus of Department of Commerce and Industry. It is expected that services export would reach 1trn USD by 2030. To achieve this goal, Department of Commerce has assured all necessary support to promote and develop specific services sectors. In this regard, Hon'ble CIM and Secretary Commerce has often mentioned that Department of Commerce would welcome and favourably consider sector specific incentive schemes alternative to SEIS.

As advised by Department of Commerce, we look forward to receiving your valuable suggestions for upcoming FTP on the following lines:

- Specific needs of the sector where support is required to develop the global competencies
- Any market specific suggestions. There could be new and emerging markets which may require different kind of support than the existing markets.
- Details of incentive schemes in any form to promote and enhance exports of respective services sector in other countries. These inputs with details can be become basis of suggested alternative schemes/incentives.
- Justification of the suggested proposal on the basis of serving MSMEs, export potential and growth, job creations/employment and overall expected contribution in 1trn USD services export goal by 2030.
- Any other point which you may like to highlight.

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Department of Commerce and Industry is looking forward to feasible support mechanism based on proper justification, which can contribute in capacity building, new markets, expansion, emerging markets, and support to start ups/new entrepreneurs, services offering diversification and developing entire building blocks for export.

Please send your suggestions by 25th Feb' 2022. We will conduct an interactive session to discuss and take it up further with Department of Commerce.

Please send the suggestion on e-mails to: dgdesk@servicesepc.org; geethanjali.nataraj@servicesepc.org salahuddin.ayyub@servicesepc.org;

Looking forward to receive the inputs.

With best regards,

CA Sunil H. Talati

Chairman, SEPC