

Date: 12th November, 2024

**Pathways to Global Expansion: Leveraging the Indo-German Pact for Service Sector Growth
(Hybrid Seminar)**

Date: 6th December, 2024

Time: 3:00pm to 5.30 pm

Venue: India Habitat Centre, New Delhi

Dear Sir/Madam,

Greetings from SEPC!

In the fiscal year 2022-23, Indo-German trade surged to an impressive **US\$ 26 billion**, achieving a **4.9% year-on-year growth**. Indian exports to Germany contributed **US\$ 10.1 billion** to this total, marking a **2.5% increase** from the previous year. This growth underscores the deepening Indo-German economic relationship, grounded in mutual respect, shared values, and a spirit of collaboration. Both nations continue to advance this partnership through open dialogue, recognizing each other as strategic allies in an evolving global economy.

German investments in India predominantly target the **services sector**, with a particular focus on **insurance**, reflecting Germany's confidence in India's expanding service capabilities. Reports indicate over **213 Indian companies** currently operate in Germany across **trade, manufacturing, R&D, innovation, and services**—a testament to the complementary nature of Indo-German business interests and the significant potential for further growth.

To strengthen this cooperation, India and Germany have signed multiple **Memorandums of Understanding (MoUs)** covering key areas such as **green hydrogen technology, innovation and technology collaboration, skill development, vocational education, and mutual legal assistance in criminal matters**. These agreements not only bolster the strategic relationship but also facilitate cross-border exchanges of knowledge, skills, and expertise, aligning with the national priorities of both countries to address global challenges through joint innovation.

Furthering this progress, the two countries have introduced the **Work Plan 2023**—a comprehensive framework for cooperation in fields like **artificial intelligence, cybersecurity, circular economy, and smart farming**. This Work Plan emphasizes a shared commitment to a sustainable, digitally-driven future, promoting structured bilateral cooperation in emerging, high-growth sectors.

The **Services Export Promotion Council (SEPC)**, under the **Ministry of Commerce and Industry, Government of India**, is strategically positioned to boost India's service sector's global reach. SEPC is committed to fostering a business-friendly environment for service exporters, advocating for policy reforms, facilitating international market access, and supporting cross-border partnerships.

Recognizing the vast potential of Indo-German collaboration, SEPC will host a **Hybrid Seminar on Indo-German Collaborations** on **6th December 2024**, at **The India Habitat Centre, New Delhi**. This seminar will feature insightful sessions and discussions, paving the way for long-term, mutually beneficial partnerships aligned with sustainable growth.

Kindly register yourself in the link below to confirm your participation: <https://t.ly/s6WR>

With regards,

Team SEPC

AGENDA

| Timings | Details |
|-------------------|---|
| 3:30PM to 4:00PM | Welcome By: Dr. Abhay Sinha, Director General, SEPC |
| 4:00PM to 5: 00PM | <ol style="list-style-type: none">1) Shri Rishikesh Swaminathan, Under Secretary, MEA*2) Mr. Ajit Gupte, Ambassador of India, Federal Republic of Germany (Virtual)*3) Sanjib Kr Das, CEO, George Telegraph Group* <ul style="list-style-type: none">• Innovation and Technology Agreement• Agreement for the Avoidance of Double Taxation (DTAA)• A student exchange program between IIT Madras and Dresden University• Agreement on maritime collaboration• Strategic roadmap for Green Hydrogen development |
| 5:00PM to 5:30PM | HIGH TEA |

* Confirmation awaited