

22nd July, 2023

Dear Sir/Madam,

Greetings from SEPC!!

Subject: Request to provide inputs/suggestions on challenges and opportunities available under international trade in services sector.

As you are aware that Government of India had released the Foreign Trade Policy 2023 on 31st March 2023. In line with the Government's vision of Amrit Kaal, Department of Commerce is developing a comprehensive vision document on India's Foreign Trade Policy, 2023. The vision document would outline the key strategic objectives and approach in the short term (2023-24), medium term (2030) and long term (2047 – Amrit Kaal Period) that the Government would pursue to leverage the opportunities and address the challenges in the international trade arena. In this context, Department of Commerce is holding a stakeholder consultation with all Ministries, Export Promotion bodies and Commodity boards regarding aspects of India's foreign trade.

This is to inform you that a detailed meeting is scheduled to be held on 25th July 2023. In order to have a very comprehensive discussion on 25th July, 2023, you are requested to kindly provide inputs/suggestions on the following lines:

- Current status of sector: Sector Size; Sector Export; Global Market Size (the inputs can be broken into various subsectors as well).
- Sectoral growth perspectives vis-à-vis global trade and emerging opportunities.
- Regulatory barriers-In India/Cross Border/Market access issues.
- Issues and Challenges including taxation; policy matters.
- Support expected from Ministry of Commerce/Line Ministries.

The aim is to discuss matters pertaining to Services exports and explore opportunities for growth and collaboration to achieve the target of \$1 Trillion USD in Services exports by 2030 and \$8 Trillion USD in total exports (Merchandise + Services) by 2047.

As per above, you are requested to kindly submit your inputs/suggestions to this office by 24th July, 2023.

Please submit the required details through the below mentioned google form link:
<https://forms.gle/YiSU8rbZFmfUDiWg7>

You may also submit the same on the email IDs: saumya.gupta@servicesepec.org
dqdesk@servicesepec.org and abhishek.sahdev@servicesepec.org

Thanking you,

With regards



Dr. Abhay Sinha
Director General